



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KPC RESIDENCY PRIVATE LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the Financial Statements of **KPC RESIDENCY PRIVATE LIMITED**. ("the Company") which comprise the Balance Sheet as at 31st March 2024, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion Section of our Report, the aforesaid financial statements give the information required by the Companies Act. 2013 in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its Loss for the year ended on that date.

Basis for Qualified Opinion

- 1) The financial statements have been prepared on going concern basis though the net worth has become negative indicating material uncertainty as to application of going concern concept. (Refer sl. No 10.b of notes.)
- 2) Confirmation of balances in respect of borrowings, trade payable, advances, and other personal accounts are not available with the Company. (Refer sl. No 10.d of Note)

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act. 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act. 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance, of the Company in accordance with the accounting principles generally accepted in India including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate





B. S. MURTHY & ASSOCIATES
CHARTERED ACCOUNTANTS

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accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detected a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matters specified in paragraph 3 of the Companies (Auditor's Report) order 2020 ("the order"), issued by the Central Government of India in terms of Section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms Section 164(2) of the Act.
 - f) The company being a small company, report on adequacy of the internal financial control over financial reporting is not applicable.



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g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

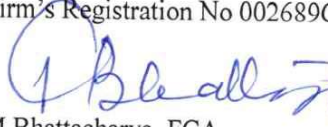
- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that the company has not advanced, loaned or invested any fund for further lending or investing or for providing any guarantee or security to any other person or entity.
- v. The management has also represented that the company has not received any fund from any person or entity for further lending or investing or for providing guarantee or security to any other person or entity.
- vi. Based on audit procedure considered reasonable and appropriate nothing has come to our notice that can cause us to believe that the above representations contain any material misstatement.
- vii. The company has not declared or paid dividend during the year.
- viii. The management has certified implementation of audit trail (edit log) in the accounting software for maintaining its books of account, operating the same throughout the year for all transactions without tampering and preservation of the audit trail as per statutory requirement, which however, remains unverified by us.

h) The provisions of section 197 are not applicable.

For **B.S.MURTHY & ASSOCIATES**

Chartered Accountants

Firm's Registration No 002689C


M. Bhattacharya, FCA**PARTNER**

Membership No: 055538



UDIN: 24055538 BK H SEV 6769

Place: Kolkata

Date: 04th day of September 2024

KPC RESIDENCY PRIVATE LIMITED
Balance Sheet as at 31st March, 2024

(CIN U45400WB2011PTC161736)

EQUITY AND LIABILITIES

Shareholders' funds

Share Capital

Reserves and Surplus

Non-current liabilities

Long-Term Borrowings

Deferred Tax Liabilities

Other Long Term Liabilities

Long-Term Provisions

Current liabilities

Short-Term Borrowings

Trade Payables

Other Current Liabilities

Total

ASSETS

Non-current assests

Plant, Property and Equipment

Tangible Assets

Intangible Assets

Capital Work-in-Progress

Intangible Assets under Development

Non-Current Investments

Deferred Tax Assets

Long-Term Loans and Advances

Other Non-Current Assests

Current Assets

Current Investments

Inventories

Work-in progress (Inventory)

Trade Receivables

Cash and Cash Equivalents

Short-Term Loans and Advances

Other Current Assets

Total

Significant Accounting Policies

Notes No.1 to 11 are integral part of the Financial Statements

As per our report of even date

B.S.MURTHY & ASSOCIATES

Chartered Accountants

Firm Registration No:002689C

M.Bhattacharya, FCA

Partner

Membership No:055538

Place : Kolkata

Date : 04th September 2024



Note	31/03/2024	31/03/2023
	Rs. In Hundred	Rs. In Hundred

1	1,000.00	1,000.00
2	(91,530.90)	(88,704.98)
3	1,01,500.00	1,01,500.00
	-	-
	-	-
	-	-
4	904.50	1,894.50
5	14,55,880.30	14,65,228.45
Total	14,67,753.90	14,80,917.97

	-	-
	-	-
	-	-
	-	-
	-	-
6	1,729.71	1,729.71
	-	-
	-	-
	6,62,519.17	4,26,621.56
	-	-
7	1,51,696.90	3,38,966.23
8	6,51,808.12	7,13,600.47
	-	-
Total	14,67,753.90	14,80,917.97

11

For and on behalf of the Board
KPC Residency Private Limited

Krishna Das

Krishna Das

Director

DIN: 00647884

Swapna Ray

Swapna Ray

Director

DIN: 00464382

